



DFS 504 Compliance Made Simpler with MANTA



The New York State Department of Financial Services (NYSDFS) Part 504 regulation, also known as **DFS 504**, requires financial institutions (FIs) operating in New York to maintain a **transaction monitoring system and sanctions filtering program**. Additionally, FIs must certify their compliance with DFS 504 annually.

Data lineage is crucial to maintaining effective and compliant programs. More specifically, MANTA's automated data lineage solution can help you tackle multiple compliance requirements outlined in DFS 504 legislation. Here's how.



DFS 504 Compliance Requirement:

Identification of all data sources that contain relevant data

The Value of Data Lineage

Without a clear and comprehensive view of your data environment, how can you identify which data sources contain relevant data? The truth is, you can't. The good news is that a detailed data lineage map gives you the visibility you need to identify and highlight what data is relevant—and where it came from.

✔ It doesn't stop there

MANTA can also bolster your compliance efforts with other financial regulations, including CECL and IFRS 9. Reach out to us today to learn how.



DFS 504 Compliance Requirement:

Validation of the integrity, accuracy, and quality of data to ensure that accurate and complete data flows through the transaction monitoring and filtering program

The Role of Data Lineage

With the level of visibility provided by a data lineage map, you can address data quality concerns *before* they start posing problems. It also becomes much simpler to determine whether poor-quality data has impacted data flows historically, which is crucial for ensuring accurate data flows.



DFS 504 Compliance Requirement:

Government and management oversight, including policies and procedures governing changes to transaction and filtering programs to ensure that changes are defined, managed, controlled, reported, and audited

The Role of Data Lineage

A comprehensive data lineage map lets you see the effects that planned program changes will have on other parts of the data environment. This impact analysis serves as tangible proof that your change controls are well-defined and well-managed, which you can then present to auditors in compliance submissions.

Request your free demo today at getmanta.com